

Debt Agency - Organisational chart Front Office

Description and operational environment of the Front Office

The Debt Agency is divided into two units – Front Office and Middle Office – and a Back Office cell.

Historically the Front Office (FO) is responsible for the active financial management of the Region's **direct debt** taking care of the negotiation process and conclusion of financial transactions (funding and derivatives) and monitoring portfolio in market prices.

The other tasks of the unit include the management of **guaranteed regional debt** by establishing the individual risk profile of the beneficiary, analyzing the use of guarantee and monitoring the evolution of the risk profile. In addition the FO supports other regional institutions in their search for funding and helps to implement **new financial instruments**. At request of the institutions the FO provides also expertise for the **major regional projects** where it advises and supports financial management.

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