

**SUPPLEMENT N°1 TO THE INFORMATION MEMORANDUM
DATED 4 September 2019**



**THE BRUSSELS-CAPITAL REGION
AS ISSUER**

**EUR 5.000.000.000
BELGIAN MULTI-TERM MULTI-CURRENCY PAPER PROGRAMME**

**BELFIUS BANK SA/NV
BNP PARIBAS FORTIS SA/NV
ING BANK NV, BELGIAN BRANCH
KBC BANK NV
AS DEALERS**

**BELFIUS BANK SA/NV
AS ARRANGER, DOMICILIARY AGENT
AND CALCULATION AGENT**



WHEREAS the Issuer has a EUR 3,000,000,000 Belgian Multi-Term Multi-Currency Paper Programme governed by the Belgian law of 22 July 1991 concerning treasury notes and certificates of deposit (*billets de trésorerie et certificats de dépôt/thesauriebewijzen en depositobewijzen*), as amended from time to time, and the Belgian royal decree of 14 October 1991 concerning treasury notes and certificates of deposit (*billets de trésorerie et certificats de dépôt/thesauriebewijzen en depositobewijzen*), as amended from time to time;

WHEREAS the Issuer, represented by Mr. Sven Gatz, Minister of the Government of the Brussels-Capital Region, responsible for Finances, Budget, Civil Service, the Promotion of Multilingualism and the Image of Brussels (*Ministre du Gouvernement de la Région de Bruxelles-Capitale, chargé des Finances, du Budget, de la Fonction publique, de la Promotion du Multilinguisme et de l'Image de Bruxelles/Minister van de Brusselse Hoofdstedelijke Regering, belast met Financiën, Begroting, Openbaar Ambt, de Promotie van Meertaligheid en van het Imago van Brussel*), now wishes to increase the maximum amount of the Programme from EUR 3,000,000,000 up to an amount of EUR 5,000,000,000 (the **Increase**).

WHEREAS a supplement to the Information Memorandum related to the Treasury Notes Programme (*Billets de trésorerie /Thesauriebewijzen*) of the Issuer dated 22 March 2018 (the **Information Memorandum**) needs to be published in order to give effect to the Increase;

THE INFORMATION MEMORANDUM IS HEREBY AMENDED AS FOLLOWS

As of the date of due execution of this Supplement, the Information Memorandum is amended as follows:

1. All references in the Information Memorandum (for the avoidance of doubt, including in any annex), and any document incidental to the Information Memorandum (as supplemented), to the maximum outstanding amount or the maximum amount of EUR 3,000,000,000, will be replaced by and construed as being the new maximum amount of EUR 5,000,000,000, including, without limitation, on the front page, and on page 3, 17 and 24 of the Information Memorandum.
2. Inasmuch as required, it is further specified that all references to **Prospectus Directive** shall be replaced by **Prospectus Regulation**.

The **Prospectus Regulation** means Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/ECText with EEA relevance (as amended), and each and all implementing and delegated acts, including the Belgian Act of 11 July 2018.

The Increase and this Supplement 1 will become effective as of the date of due execution by the Issuer of this Supplement and such Increase being accepted by the Clearer in the Clearing System. The Information Memorandum may not be distributed without this Supplement and without any other document that needs to be attached to it or incorporated by reference therein according to the Law and the Royal Decree.

This Supplement 1, and any non-contractual obligations arising out of or in connection therewith, shall be governed by, and construed in accordance with, Belgian law.

The Belgian courts of Brussels have exclusive jurisdiction to settle any dispute arising out of or in connection with this Supplement.

The Issuer accepts responsibility for the Information Memorandum and its supplements and updates if any. In particular, the Issuer will be responsible towards interested parties for losses which may occur as an immediate and direct result of the absence or inaccuracy of any matters that are required to be contained herein pursuant to Article 5 of the Treasury Notes Law and pursuant to the provisions of Chapter II, Section 2 of the Treasury Notes Decree.

Execution version

Made this 29/8/2019, on behalf of the Issuer.

For the Brussels Capital Region (*la Région de Bruxelles-Capitale/het Brussels Hoofdstedelijk Gewest*)



Sven Gatz

Minister of the Government of the Brussels-Capital Region, responsible for Finances, Budget, Civil Service, the Promotion of Multilingualism and the Image of Brussels