

## Indicative financing needs for 2018

At this stage the Front Office is authorized to consolidate at least 204 Mio debt in 2018.

The potential funding needs for future strategic investments will be communicated later in 2018 when the concrete financing needs are fixed and authorized.

Combined with the strategies this results the following concrete financing needs in 2018:

<u>Amount</u>	<u>Start date</u>	<u>Rate type</u>	<u>Maturity</u>
68 Mio	end 01-18	Fixed rate	about 20-30Y
25 Mio	21-03-18	Euribor6M	about 7-10Y
75 Mio	14-04-18	Euribor6M	about 7-10Y
36 Mio	30-04-18	Euribor6M	about 7-10Y

Maturity has to be chosen according to the amortisation plan (in bulletin). To keep the amortisation schedule smooth the end date of financing contract cannot fall in 2029, 2032.

We work with reverse enquiry method. The first proposals can be made from 3 January.

Rate guidance: OLO + [10 to 15] bp. Preference for MTN or bilateral format

For further information look at Bloomberg "**BRUCAP**"!

The update of funding needs is posted on the website of the FO (<http://financesbudget.brussels/fo-en>)